Amendment No. 2 to SB0792

<u>Gresham</u> Signature of Sponsor

AMEND Senate Bill No. 792*

House Bill No. 1042

by deleting all of the language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 49-6-1703(b), is amended by deleting the second sentence in the subsection and substituting it instead with the following:

In making appointments to the board, the speaker of the house of representatives and the speaker of the senate shall appoint individuals who are actively involved in financial literacy; provided, however, one (1) such individual appointed by the speaker of the house of representatives shall be a teacher or administrator of a Tennessee public elementary school.

SECTION 2. Tennessee Code Annotated, Section 49-6-1703(e), is amended by deleting the subsection in its entirety and substituting it instead with the following:

The state treasurer shall serve as the chair of the commission. The board shall annually elect a vice-chair, a secretary and such other officers as it deems necessary from its membership to perform the business of the commission. Such officers and the ex-officio members, or the ex-officios' designees, shall comprise the executive committee. The board may also appoint advisory boards or committees to report to the executive committee as deemed necessary.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring

it.